GRYPHON

CAPITAL INCOME TRUST

ARSN 623 308 850

Guide to your Attribution Managed Investment Trust Member Annual Statement

Gryphon Capital Income Trust ("GCI" or "Trust") is an Attribution Managed Investment Trust (AMIT) for the financial year ended 30 June 2026 pursuant to Division 276 of the Income Tax Assessment Act 1997. The AMIT Member Annual Statement (AMMA Statement) issued to you provides a summary of the amounts and components attributed and/or distributed to you by GCI, as well as cost base adjustment information. The amounts in the Attribution column are the amounts that have been attributed to you in respect of the different components for the financial year ended 30 June 2026. The amounts in the Cash Distribution column are the amounts that have been distributed to you in cash in respect of the different components. The attributed amount and the cash amount may be different for the same component.

About this guide:

This guide has been prepared to help individual taxpayers understand their AMMA statement and to assist in completing their 2026 Tax Return (including the Trust Income Schedule 2026). It contains general information about the treatment of your income distributions as shown in your AMMA statement.

This guide assumes you:

- are an individual taxpayer and an Australian resident for tax purposes
- understand the information in this guide is not tax advice or investment advice
- understand the information only pertains to your investment in GCI – if you have any other investments, you will need to consider the information from your other investments with the information provided by the Trust to complete your tax return.
- for income tax purposes, hold your units in the Trust on capital account, and not on revenue account or as trading stock.

To complete your 2026 Tax Return, you will need a copy of the 2026 Tax Return for individuals (supplementary section) and the Trust Income Schedule 2026. Please refer to the instructions for completing the 2026 Tax Return for individuals (supplementary section) and the Trust Income Schedule 2026 available on the Australian Taxation Office website.

We recommend you seek professional assistance when completing your tax return. If you have any questions about your tax return, please consult your tax adviser or the Australian Taxation Office.

Your AMMA statement consists of two sections:

1. Summary of Tax Return (supplementary section) Items
2. Components of Distribution

1. Summary of Tax Return (supplementary section) Items

The amounts reported in this section of your AMMA statement correspond to the questions and labels on the 2026 Tax Return for individuals (supplementary section) and the Trust Income Schedule 2026. This section provides a summary of the total income attributed to you by the Trust that needs to be included in your tax return, including the trust income schedule.

Item	Tax Return Label	Trust Income Schedule Label	Description
Share of non-primary production (NPP) income	13U	B	This figure represents the income attributed to you by the Trust, excluding net capital gains, foreign income, and franked distributions. This amount needs to be entered into Section 13: Partnerships and trusts – Label 13U of the Tax Return (supplementary section) and into Label B "Non-primary production" in the "Distribution details" section of the Trust Income Schedule which relates to GCI.
Share of credit for tax withheld where Australian business number not quoted	13P	E	If applicable, this field will display any tax withheld from your distribution payments. Tax will have been withheld if you have failed to provide your Australian business number (ABN). This amount needs to be entered into Section 13: Partnerships and trusts – Label 13P of the Tax Return (supplementary section) and into Label E "TFN amounts withheld" in the "Distribution details" section of the Trust Income Schedule which relates to GCI.
Share of credit for tax file number amounts withheld from interest, dividends and unit trust distributions	13R	E	If applicable, this field will display any tax withheld from your distribution payments. Tax will have been withheld if you have failed to provide your tax file number (TFN). This amount needs to be entered into Section 13: Partnerships and trusts – Label 13R of the Tax Return (supplementary section) and into Label E "TFN amounts withheld" in the "Distribution details" section of the Trust Income Schedule which relates to GCI.

2. Components of Distribution

This section provides a detailed breakdown of the total income attributed to you by the Trust.

Component	Description
Australian Income	This is represented by interest income and other income earned from cash and Australian Fixed Income investments. The income amount is reported as follows: 1. Cash distribution ($) This represents the total cash distribution paid to you in relation to interest and other income in respect of the financial year. 2. Attribution Amount ($) This represents the income attributed to you for each component of income (interest income and other income) and the total income will be equal to the figure disclosed in "Share of non-primary production (NPP) income" in the previous section.
Capital Gains	This relates to capital gains made by the Trust and distributed / attributed to unitholders. This does not represent or include any capital gains and losses you as an investor may have made from the disposal of units in GCI. You will need to separately calculate any gains and losses you may have made and include these in your tax return, taking into account any AMIT cost base adjustments disclosed in AMMA statements from the Trust (refer below). Generally not applicable for GCI unitholders given the Trust primarily invests in underlying financial instruments and debt arrangements held on revenue account (although refer to comments below in relation to AMIT cost base adjustments).
Foreign Income	This relates to foreign income earned by the Trust and distributed / attributed to unitholders. Not applicable for GCI unitholders considering that GCI's income is all Australian sourced for the financial year.
Attribution Managed Investment Trust (AMIT) cost base adjustments	Under the AMIT regime, the cost base of your GCI units may increase or decrease in an income year if the taxable components attributed to you by the Trust is different to the cash distributions paid to you by the Trust. When calculating any capital gain or loss you will need to adjust the cost base of your units as follows: **AMIT cost base net amount – excess (decrease)** Where the sum of gross cash distributions plus offsets is more than the total amount attributed to you for a financial year plus any AMIT CGT gross up amount (if any), you should decrease the cost base of your units by the amount of AMIT cost base net decrease as shown on your

	AMMA statement. To the extent the decrease is greater than the cost base of your units, a discountable capital gain is made by you. The CGT discount applies if you are an eligible investor and you have held the units in the Trust for at least 12 months. The amount disclosed at this label represents the net decrease to the cost base of your units for the income year. It will not advise you whether you have made a discountable capital gain because the net decrease is greater than the cost base of your units. **AMIT cost base net amount – shortfall (increase)** Where the sum of gross cash distributions plus offsets is less than the total amount attributed to you for a financial year plus any AMIT CGT gross up amount (if any), you should increase the cost base of your units by the amount of AMIT cost base net increase as shown on your AMMA statement. The amount disclosed at this label represents the net increase to the cost base of your units for the income year.
Gross Cash Distribution (G)	This is the total cash distributions paid to you for the financial year, *before* any tax withheld (if applicable).
Net Cash Distribution	This is the total cash distributions paid to you for the financial year, *after* any tax withheld (if applicable).

Disclaimer

This tax guide is not intended to provide advice for investors and does not address the circumstances of any particular individual. Consequently, investors should not rely on this information but should undertake their own analysis and seek independent tax advice as to the appropriateness of the assumptions and tax treatments adopted within the tax statement (AMMA Statement) as set out in this document.